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30% New Federal Tax Credits For TOTAL GREEN Geothermal Installations are available. Check with your Tax Advisor for Details. Below is the law as entered.

US FEDERAL TAX CODE SEC. 48. ENERGY CREDIT FOR GEOTHERMAL

(a) Energy Credit.

(1) In general.

For purposes of section 46, except as provided in 1 2 paragraphs (1)(B) , and (2)(B) , (3)(B) and (4)(B) of subsection (c) , the energy credit for any taxable year is the energy percentage of the basis of each energy property placed in service during such taxable year.

(2) Energy percentage.

(A) In general. The energy percentage is—

(i) 30 percent in the case of—

(I) qualified fuel cell property,

(II) energy property described in paragraph (3)(A)(i) but only with respect to periods ending before 3 *January 1, 2017*, 4

(III) energy property described in paragraph (3)(A)(ii), and

(IV) qualified small wind energy property , and

(ii) in the case of any energy property to which clause (i) does not apply, 10 percent.

(B) Coordination with rehabilitation credit. The energy percentage shall not apply to that portion of the basis of any property which is attributable to qualified rehabilitation expenditures.

(3) Energy property.

For purposes of this subpart, the term “energy property” means any property—

(A) which is—

(i) equipment which uses solar energy to generate electricity, to heat or cool (or provide hot water for use in) a structure, or to provide solar process heat, excepting property used to generate energy for the purposes of heating a swimming pool,

(ii) equipment which uses solar energy to illuminate the inside of a structure using fiber-optic distributed sunlight but only with respect to periods ending before 6 *January 1, 2017*,

(iii) equipment used to produce, distribute, or use energy derived from a geothermal deposit (within the meaning of section 613(e) (2)), but only, in the case of electricity generated by geothermal power, up to (but not including) the electrical transmission stage, 7

(iv) qualified fuel cell property or qualified microturbine property, 8 9

(v) *combined heat and power system property*, 11 12

(vi) *qualified small wind energy property*, 14 or

(vii) equipment which uses the ground or ground water as a

thermal energy source to heat a structure or as a thermal

cool a structure, but only with respect to periods ending before January 1, 2017.

